

**WINTER PARK LODGING OCCUPANCY FORECAST
DESTINATION COMPARATIVE REPORT
Bookings as of August 31, 2007**

Occupancy Rate as of August 31, 2007: Destination Comparisons

Month of Occupancy	WINTER PARK	Highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Next highest	Lowest	AGGREGATE TOTAL
		occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy	occupancy		
Mar-07	↑	70%	77%	76%	75%	73%	73%	72%	72%	70%	67%	62%	60%	60%	60%	45%	70%
Apr-07		24%	71%	55%	46%	42%	35%	35%	33%	27%	25%	24%	17%	12%	8%	38%	
May-07		4%	70%	34%	21%	21%	21%	16%	15%	14%	12%	10%	8%	6%	0%	23%	
Jun-07		19%	84%	50%	48%	46%	45%	43%	43%	38%	36%	31%	30%	28%	23%	42%	
Jul-07		29%	90%	69%	59%	58%	58%	56%	54%	52%	49%	47%	41%	39%	27%	54%	
Aug-07	Historic	28%	91%	64%	59%	59%	50%	50%	50%	49%	45%	42%	40%	27%	13%	51%	
Sep-07	Forecast	14%	63%	39%	39%	36%	33%	32%	32%	25%	25%	20%	18%	17%	16%	33%	
Oct-07		4%	26%	20%	19%	16%	16%	16%	16%	11%	10%	8%	4%	4%	3%	13%	
Nov-07		5%	32%	11%	9%	8%	7%	6%	6%	5%	4%	3%	2%	1%	1%	7%	
Dec-07		18%	31%	27%	25%	25%	22%	21%	20%	20%	15%	11%	9%	8%	6%	18%	
Jan-08		18%	58%	37%	31%	28%	27%	26%	25%	24%	21%	15%	10%	7%		23%	
Feb-08	↓	15%	46%	34%	33%	30%	25%	21%	20%	20%	19%	18%	13%	10%		22%	
Grand total		22%	56%	43%	42%	37%	36%	33%	31%	31%	30%	30%	25%	21%	20%	35%	
Historic months total		30%	81%	53%	51%	49%	48%	46%	43%	43%	39%	39%	30%	29%	29%	47%	
Forecast months total		12%	32%	24%	24%	23%	22%	21%	20%	19%	18%	17%	15%	13%	10%	21%	

Percent Change in Occupancy Rate: 2007/08 YTD vs. 2006/07 YTD: Destination Comparisons

Month of Occupancy	WINTER PARK	Strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Next strongest	Weakest	AGGREGATE TOTAL
		pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing	pacing		
Mar-07 vs. Mar-06	↑	3%	21%	0%	0%	0%	0%	-1%	-3%	-4%	-6%	-7%	-8%	-8%	1%	
Apr-07 vs. Apr-06		-11%	128%	43%	29%	26%	14%	3%	-1%	-3%	-5%	-5%	-9%	-33%	-34%	1%
May-07 vs. May-06		-29%	86%	68%	54%	9%	4%	1%	-1%	-6%	-9%	-10%	-18%	-31%	-90%	2%
Jun-07 vs. Jun-06		16%	48%	42%	19%	16%	16%	11%	10%	9%	3%	-1%	-2%	-3%	-26%	6%
Jul-07 vs. Jul-06		-13%	30%	19%	8%	-1%	-1%	-3%	-3%	-4%	-4%	-6%	-11%	-23%	-28%	-3%
Aug-07 vs. Aug-06	Historic	9%	29%	27%	22%	14%	14%	12%	12%	3%	0%	0%	-1%	-5%	-52%	8%
Sep-07 vs. Sep-06	Forecast	30%	32%	28%	18%	2%	2%	0%	-1%	-5%	-10%	-11%	-12%	-24%	-37%	0%
Oct-07 vs. Oct-06		-5%	404%	55%	46%	28%	6%	6%	5%	1%	-3%	-14%	-17%	-29%	-50%	-2%
Nov-07 vs. Nov-06		33%	134%	66%	50%	42%	22%	15%	14%	-1%	-9%	-10%	-27%	-31%	-48%	13%
Dec-07 vs. Dec-06		6%	119%	28%	24%	18%	11%	6%	-3%	-6%	-14%	-17%	-19%	-22%	-24%	1%
Jan-08 vs. Jan-07		22%	39%	32%	22%	18%	10%	9%	7%	5%	-2%	-14%	-19%	-30%		3%
Feb-08 vs. Feb-07	↓	0%	38%	36%	31%	14%	11%	8%	5%	3%	-8%	-21%	-21%	-41%		-1%
Grand total		3%	23%	9%	9%	2%	2%	1%	0%	-1%	-2%	-5%	-10%	-12%	-13%	2%
Historic total		-1%	22%	7%	7%	6%	5%	3%	2%	-3%	-4%	-4%	-5%	-10%	-14%	2%
Forecast total		14%	30%	21%	14%	12%	6%	-6%	-6%	-8%	-9%	-11%	-14%	-17%	-22%	2%

NOTES FOR BOTH TABLES:

Resort names are hidden to preserve confidentiality.

Each time period has a unique sorting (e.g. the best-performing resort in November is not necessarily the best-performing resort in March).

"Aggregate total" is calculated from the sum of all participating properties and associated rooms in the MTRIP universe. Larger destinations (i.e. more rooms in MTRIP study) are weighted more heavily in the aggregate than smaller destinations.

RESORTS INCLUDED IN COMPARISONS:

Aspen	Crested Butte / Gunnison Valley	South Lake Tahoe	Vail
Beaver Creek	Keystone	Steamboat	Whistler
Breckenridge	North Lake Tahoe	Telluride	Winter Park
Copper Mountain	Snowmass		

Source: MTRIP.